

# DRAFT

## 2008-09 Revised Final Budget, 2009-10 & 2010-11 Estimates REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Changes to Sept Rev Final for 2008-09 include \$1.5M Def Maint Trfr, \$-3M flex transfers, 6.5% adj to Categ, .68% incr to COLA, -\$1.6M waiver issue  
2009-10 reflects zero COLA  
2010-11 reflects .8% incr. COLA

	A	B	C
	2008/2009 ESTIMATE	2009/2010 ESTIMATE	2010/2011 ESTIMATE
ADA	32,573	31,932	30,968
PROJECTED COLA	5.66%	5.60%	3.50%
FUNDED COLA	0.68%	0.00%	3.50%
<b>FUND BALANCES, RESERVES</b>			
1. BEGINNING BALANCE JULY 1	\$23,709,748	\$17,357,092	\$18,046,548
2. RESTRICTIONS TO BEG BALANCE	14,011,065	12,941,849	12,941,849
3. AVAILABLE BEGINNING BALANCE	<u>\$9,698,683</u>	<u>\$4,415,243</u>	<u>5,104,699</u>
<b>REVENUES</b>			
4. Revenue Limit Sources	189,707,777	185,868,992	186,457,630
5. Federal Revenue	10,022,163	9,511,658	9,511,658
6. Other State Revenues	53,168,539	51,794,746	51,929,735
7. Other Local Income	6,402,849	6,353,421	6,353,421
8. TOTAL REVENUE	<u>259,301,328</u>	<u>253,528,817</u>	<u>254,252,444</u>
<b>EXPENDITURES</b>			
9. Certificated Salaries	137,330,753	136,412,393	134,122,952
10. Classified Salaries	34,926,711	35,654,604	36,398,919
11. Employee Benefits	54,740,765	56,338,780	57,220,338
12. Books & Supplies	10,254,678	8,709,639	8,709,639
13. Services, Other Operating Exp	19,805,974	19,694,329	20,285,159
14. Capital Outlay	153,982	88,495	88,495
15. Other Outgoing	7,367,580	7,367,580	7,367,580
16. Interprogram Support Costs	(440,960)	(440,960)	(440,960)
17. Reductions needed to balance budget July 2009		(11,500,000)	(11,500,000)
17a. Reductions needed to balance budget July 2010			(1,100,000)
18. Savings from Elementary School Closures		(1,000,000)	(1,000,000)
19. TOTAL EXPENDITURES	<u>264,139,483</u>	<u>251,324,860</u>	<u>250,152,122</u>
20. REVENUES OVER EXPENDITURES	<u>(\$4,838,155)</u>	<u>\$2,203,957</u>	<u>\$4,100,322</u>
<b>OTHER FINANCING SOURCES/USES</b>			
21. Interfund Transfers-In	0	0	0
22. Interfund Transfers-Out	(1,514,501)	(1,514,501)	(1,514,501)
23. Other Sources	0	0	0
24. Other Uses	0	0	0
25. TOTAL OTHER CHANGES	<u>(1,514,501)</u>	<u>(1,514,501)</u>	<u>(1,514,501)</u>
26. NET INCREASE (DECREASE) IN FUND BALANCE	<u>(\$6,352,656)</u>	<u>\$689,456</u>	<u>\$2,595,821</u>
27. PROJECTED ENDING BALANCE	<u>\$17,357,092</u>	<u>\$18,046,548</u>	<u>\$20,632,370</u>
28. Stores	673,133	673,133	673,133
29. Prepaid	0	0	0
30. Revolving Cash Fund	120,000	120,000	120,000
31. Other Restricted Reserves	12,148,716	12,148,716	12,148,716
31a. Less Flexibility Transfer to Unrestricted	0		
32. AVAILABLE ENDING BALANCE	<u>\$4,415,243</u>	<u>\$5,104,699</u>	<u>\$7,690,521</u>
<b>DESIGNATED RESERVES</b>			
33. Amount Needed for 2% Reserve thru 2009-10, 3% in 2010-11	5,313,080	5,056,787	7,549,999
34. Amount Above/Below 2% Reserve	(897,837)	47,912	140,522
35. UNAPPROPRIATED FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Estimated Changes to Sept '08 MYP**

<b>Revenue Limit</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>
Adj 2008-09 COLA to .68%	1,366,311		
Approx 300 ADA incr for Oct 2008 Enroll		1,866,843	1,882,973
Adj 2008-09 due to ADA error	-1,671,156		
Gates ADA Increase	108,824		
Zero COLA in 2009-10		-7,647,047	-7,647,047
.8% COLA Increase to 2010-11			<u>1,463,623</u>
<b>Revenue Limit</b>	<b>-196,021</b>	<b>-5,780,204</b>	<b>-4,300,451</b>
 <b>State Revenues (adj for COLA and ADA)</b>			
Lottery	226,470	152,498	152,557
CSR	570,415	422,610	413,624
Special Education	-170,798	-626,019	-493,198
Transportation	96,656	-12,654	31,294
Core, Remedial Hours	305,321	226,935	265,825
Misc. State	<u>365,773</u>	<u>97,329</u>	<u>146,281</u>
<b>Total State Revenue</b>	<b>1,393,837</b>	<b>260,699</b>	<b>516,383</b>
 <b>Total Revenues</b>	 <b><u>1,197,816</u></b>	 <b><u>-5,519,505</u></b>	 <b><u>-3,784,068</u></b>
 <b>Staffing</b>			
None at this time			
 Deferred maintenance Match	 <b>1,514,501</b>		
Flex Categoricals	<u><b>3,000,000</b></u>		
 Total Expenditure Adjustments	 <u><b>4,514,501</b></u>		
 <b>Difference to MYP</b>	 <b>-3,316,685</b>	 <b>-5,519,505</b>	 <b>-3,784,068</b>
 Additional Cuts to September 2008 MYP			<u><u><b>-12,620,258</b></u></u>